

Economic Activity Levels

Economic Sectors

- A Nations economy is divided into four sectors
 - Primary
 - Secondary
 - Tertiary
 - Quaternary

Primary Sector

- Extracts or harvests products from the earth
- Production of raw materials or basic foods
- Examples include:
 - Mining
 - Forestry
 - Hunting
 - Gathering
 - Fishing

Secondary Sector

- Takes raw goods from the primary sector and turns them into manufactured goods
- Examples
 - Manufacturing products
 - Processing foods
 - Constructing buildings

Tertiary Sector

- This is the service industry
- Most developed countries jobs are 80% from the tertiary sector
- Examples:
 - Restaurants
 - Entertainment
 - Tourism
 - Banking

Quaternary Sector

- Consists of intellectual activities
- Research and development from primary sector materials
- Examples:
 - Government
 - Scientific Research
 - Education
 - Information Technology

Level of Economic Activity

Example

- **The Story of the Potato**
 - **Primary-Growing on the farm.**
 - **Secondary-Manufactured in to french fries and frozen**
 - **Tertiary-Transported to McDonald's and cooked for sale**
 - **Quarternary-The profits from sale are counted up and analyzed by the General Manager at the corporate office.**